

BONANZA TOO COMPANY, L.L.C.

2590 Park Avenue
Bronx, NY 10451

JUN 24 1996

June 18, 1996

Mr. Mark Young
Regional Sales Manager
RJ Reynolds Tobacco Company
400 Raritan Center Parkway
Raritan Center
Edison, NJ 08837

Dear Mark,

Just a note of thanks for an absolutely fabulous three days of golf. What a bunch of wonderful guys you put together for this outing.

It was particularly rewarding having an opportunity to converse with both RJ Reynolds' executives and businessmen comprising the various factions of our industry.

The accomodations, the food, and the golf courses were all first class.

With the recent changes here at Bonanza, and my workload, I am most grateful for this most memorable weekend!

Yours truly,

Steven Rosenthal
Chief Executive Officer

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